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FRAN ZIMMERMAN COMMISSIONER

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CONTINUES TO THE REVENUE OF

605-7 Pine Street Hillsville, Virginia 24343

September 12, 2018

Carroll County Board of Supervisors Steve Truitt, County Administrator 605-1 Pine Street Hillsville, VA 24343

RE: 2018 Personal Property Tax Relief for Carroll County

Board Members and Mr. Truitt:

Carroll County adopted an ordinance on November 9, 2005 to implement the 2004-2005 changes to the Personal Property Tax Relief Act of 1998 – Specific Relief. § 3. (c) reads as follows: 'Relief with respect to qualifying vehicles with assessed values of more than \$1,000 shall be provided at a percentage, annually fixed and applied to the first \$20,000 in value of each such qualifying vehicle, that is estimated fully to use all available state PPTRA relief. The percentage shall be established annually as a part of the adopted budget for the County'.

The Auditor of Public Accounts has set 2018 Carroll County pro rata share at \$1,051,551.69. This represents 0.1107% of the total \$950 million as set by the General Assembly for Personal Property Tax Relief.

I have used worksheets provided to all Commissioners to aid in arriving at a percentage that will be as close as possible to deplete our share. This money MUST be used for Personal Property Tax Relief and any amount left over must be held in reserve and applied to next tax year.

I am recommending 32.96% as the percentage of relief that Carroll County taxpayers will receive on qualified vehicles for tax year 2018. The 32.96% will be applied as stated in the Resolution adopted as part of the 2018 annual budget for Carroll County.

Respectfully,

Fran Zimmerman
Commissioner of the Revenue
Carroll County